Agyei Samuel Kwaku

Professor · Department of Finance
University of Cape Coast

ORCID 0000-0002-8167-7747 · Google Scholar scholar.google.com/citations?user=uoshTu4AAAAJ&hl=en · Profile scholar.ucc.edu.gh/staff/4ec128f1-1563-416d-bff6-325e02fa55fc

RESEARCH

Interests	Investment · financial literacy · culture · tax planning · welfare
Areas	Economics and Econometrics · Accounting · Information Systems · General Economics, Econometrics and Finance · Finance · Strategy and Management

RESEARCH SUMMARY

88	2,684	28	55	6.72	68%
Publications	Citations	h-index	i10-index	Field-weighted impact	World top 10%

Counted from the 88 publications listed below, 2010–2026. Field-weighted impact is the mean over the 72 works scored for it; 1.00 is the world average for works of the same field, type and year. 49 of the 72 papers scored for it are among the world's most cited tenth for their field, type and year.

POSITIONS

Dr 2011–present
Finance, University of Cape Coast, Cape Coast, Ghana

PUBLICATIONS

Journal articles 84

1. Dr Arhin, **Prof Prof**, Prof Prof, Mrs Mrs, James Tuffour (2026). Higher Education Internationalisation: Evidence from a Ghanaian Public University. *Pan-African journal of education and social sciences*. https://doi.org/10.56893/pajes2025v06i03.05
2. Samuel Affran, Mavis Serwah Benneh Mensah, **Samuel Kwaku Agyei**, Edmond Yeboah Nyamah, George Tackie (2026). Implementation of digital health innovations in Ghana: a systematic review. *Discover Social Science and Health*. https://doi.org/10.1007/s44155-026-00394-7
3. Godwin Adolf Idan, **Samuel Kwaku Agyei**, Michael Owusu Appiah (2026). SHADOW economy, financial development, and inclusive growth in Sub-Saharan Africa. *World Development Perspectives*. https://doi.org/10.1016/j.wdp.2026.100833
4. John Gartchie Gatsi, Samuel Duku Yeboah, Peterson Owusu Junior, **Samuel Kwaku Agyei**, Gorkel Obro-Adibo (2025). Connectedness of AI and Islamic stocks: Evidence from frequency-domain quantile regressions. *Journal of Business and Enterprise Development (JOBED)*. https://doi.org/10.47963/jobed.v13i.1767
5. Patrick Kwashie Akorsu, Maxwell Kumordzie, **Samuel Kwaku Agyei**, John Kingsley Woode, Audrey Foriwaa Adjei (2025). Dynamic interdependence between crude oil and the automobile equities amid uncertainties. *Future Business Journal*. https://doi.org/10.1186/s43093-025-00526-6
6. Vincent Adela, **Samuel Kwaku Agyei**, Emmanuel Annan Dadzie (2025). E-Levy Implementation and the Performance of SME s in Ghana: Role of Digital Literacy. *The Electronic Journal of Information Systems in Developing Countries*. https://doi.org/10.1002/isd2.70037
7. Samuel Duku Yeboah, **Samuel Kwaku Agyei**, David Korsah, Michael Provide Fumey, Patrick Kwashie Akorsu, Vincent Adela (2025). Geopolitical risk and exchange rate dynamics in Sub-Saharan Africa's emerging economies. *Future Business Journal*. https://doi.org/10.1186/s43093-025-00505-x

8. **Samuel Kwaku Agyei**, Edward Marfo-Yiadom, Anthony Adu Asare Idun, Ahmed Bossman, Ellen Animah Agyei, Samuel Duku Yeboah (2025). Global risk aversion and returns from faith-based assets across market conditions. *Journal of Business and Enterprise Development (JOBED)*. https://doi.org/10.47963/jobed.v13i.1727

9. Samuel Duku Yeboah, **Samuel Kwaku Agyei**, David Korsah (2025). Nexus between geopolitical uncertainty and inflation rates in emerging economies in Sub-Saharan Africa. *Research in Globalization*. https://doi.org/10.1016/j.resglo.2025.100289

10. **Samuel Duku Yeboah**, Abukari Mohammed Baboo, Michael Provide Fumey, Mordecai Akondoh Ansah, Lord Oduro (2025). Role of agricultural finance and investment in reducing rural poverty in Ghana: insights from wavelet coherence analysis. *Discover Sustainability*. https://doi.org/10.1007/s43621-025-01308-4

11. Kamal Deen Moro, Jiancheng Xi, Michael Provide Fumey, **Samuel Duku Yeboah**, Gabriel Mordzifa Sackitey (2025). The role of clean energy in enhancing the environmental Kuznets Curve: empirical evidence from Ghana's hydropower industry. *Environment Development and Sustainability*. https://doi.org/10.1007/s10668-025-06561-1

12. **Samuel Kwaku Agyei**, S Frimpong (2024). Bookkeeping practices and SME performance: The intervening role of owners' accounting skills. *Heliyon*. https://www.cell.com/heliyon/fulltext/S2405-8440(23)11119-4

13. **SK Agyei**, Anokye Mohammed Adam (2024). Corruption perception and tax compliance behavioural dynamics: micro-level analyses in Ghana. *African Journal of Business and Economic Research*. https://doi.org/10.31920/1750-4562/2024/v19n3a2

14. Ellen Animah Agyei, Samuel Kobina Annim, Bernard Yaw Sekyi Acquah, Joshua Sebu, **Samuel Kwaku Agyei** (2024). Education infrastructure inequality and academic performance in Ghana. *Heliyon*. https://doi.org/10.1016/j.heliyon.2024.e34041

15. Frank Yao Gbadago, Francis Enu-Kwesi, **Samuel Kwaku Agyei**, John Gatsi Gartchie (2024). Effects of operators' strategic approach to local content and in-country spending requirements on financial performance of upstream petroleum sector firms, Ghana. *Resources Policy*. https://doi.org/10.1016/j.resourpol.2024.105075

16. Victoria Abena Nutassey, Siaw Frimpong, **Samuel Kwaku Agyei**, Doris Amoako (2024). Financial literacy induced financial well-being in Ghana : Does financial inclusion mediate? *Thunderbird International Business Review*. https://doi.org/10.1002/tie.22381

17. Charles Morrison, John Gartchie Gatsi, **Samuel Kwaku Agyei**, Mac Junior Abeka (2024). Natural Hazards and Financial Development in Sub-Saharan Africa: The Moderating Role of the Stage of Development. *Economics of Disasters and Climate Change*. https://doi.org/10.1007/s41885-024-00164-2

18. **SK Agyei**, AM Adam (2024). On the nexus between constituents and global energy commodities: An asymmetric analysis. *Applied Economics Letters*.

19. Ahmed Bossman, **Samuel Kwaku Agyei**, Oliver Asiamah (2024). Time-frequency analysis of the older workforce and productivity growth nexus in the USA: evidence from EEMD- and wavelet-based approaches. *International Journal of Productivity and Quality Management*. https://doi.org/10.1504/ijpqm.2024.140056

20. Ahmed Bossman, Mariya Gubareva, **Samuel Kwaku Agyei**, Xuan Vinh Vo (2024). Time-frequency comovements between environmental cryptocurrency sentiment and faith-based sectoral stocks. *International Review of Economics & Finance*. https://doi.org/10.1016/j.iref.2024.01.068

21. Ahmed Bossman, Mariya Gubareva, **Samuel Kwaku Agyei**, Xuan Vinh Vo (2024). When you need them, they are not there: hedge capacities of cryptocurrencies disappear in downtrend markets. *Financial Innovation*. https://doi.org/10.1186/s40854-024-00638-y

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23. Ahmed Bossman, Peterson Owusu Junior, Anokye Mohamed Adam, **Samuel Kwaku Agyei** (2023). Asymmetric stock-bond interrelationships in Islamic markets: EEMD-based frequency-dependent and

causality analyses. *Global Business and Economics Review*. https://doi.org/10.1504/gber.2023.131197

24. **Samuel Kwaku Agyei**, Zaghum Umar, Ahmed Bossman, Tamara Teplova (2023). Dynamic connectedness between global commodity sectors, news sentiment, and sub-Saharan African equities. *Emerging Markets Review*. https://doi.org/10.1016/j.ememar.2023.101049
25. **Samuel Kwaku Agyei** (2023). Emerging markets equities' response to geopolitical risk: Time-frequency evidence from the Russian-Ukrainian conflict era. *Heliyon*. https://doi.org/10.1016/j.heliyon.2023.e13319
26. Junhua Yang, **Samuel Kwaku Agyei**, Ahmed Bossman, Mariya Gubareva, Edward Marfo-Yiadom (2023). Energy, metals, market uncertainties, and ESG stocks: Analysing predictability and safe havens. *The North American Journal of Economics and Finance*. https://doi.org/10.1016/j.najef.2023.102030
27. **Samuel Kwaku Agyei**, Ahmed Bossman (2023). Exploring the dynamic connectedness between commodities and African equities. *Cogent Economics & Finance*. https://doi.org/10.1080/23322039.2023.2186035
28. Oliver Asiamah, **Samuel Kwaku Agyei** (2023). Information sharing offices and economic growth in sub-Saharan Africa. *African Development Review*. https://doi.org/10.1111/1467-8268.12704
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30. **Samuel Kwaku Agyei**, Ahmed Bossman (2023). Investor sentiment and the interdependence structure of GIIPS stock market returns: A multiscale approach. *Quantitative Finance and Economics*. https://doi.org/10.3934/qfe.2023005
31. Frank Yao Gbadago, Francis Enu-Kwesi, **Samuel Kwaku Agyei**, John Gartchie Gatsi (2023). Key local factors, supplier and linkage effectiveness: Evidence from the upstream petroleum sector of Ghana. *Resources Policy*. https://doi.org/10.1016/j.resourpol.2023.103929
32. Vincent Adela, **Samuel Kwaku Agyei**, Siaw Frimpong, Damankah Beatrice Awisome, Ahmed Bossman, Robert Ofori Abosompim, Joseph Kofi Obeng Benchie, Abdul Mujeeb Agyemang Ahmed (2023). RETRACTED: Bookkeeping practices and SME performance: The intervening role of owners' accounting skills. *Heliyon*. Retracted. https://doi.org/10.1016/j.heliyon.2023.e23911
33. Victoria Abena Nutassey, Siaw Frimpong, **Samuel Kwaku Agyei** (2023). Revisiting the Role of Institutional Structures in the Relationship Between Trade Openness and Poverty Reduction in Sub-Saharan Africa. *The International Trade Journal*. https://doi.org/10.1080/08853908.2023.2253903
34. Ahmed Bossman, Zaghum Umar, **Samuel Kwaku Agyei**, Tamara Teplova (2023). The impact of the US yield curve on sub-Saharan African equities. *Finance research letters*. https://doi.org/10.1016/j.frl.2023.103636
35. **Samuel Kwaku Agyei**, Ahmed Bossman, Joseph Kofi Obeng Benchie, Oliver Asiamah, Emmanuel Yaw Arhin (2023). Time-Frequency Analysis of COVID-19 Shocks and Energy Commodities. *Complexity*. https://doi.org/10.1155/2023/3982443
36. Emmanuel Asafo-Adjei, Ahmed Bossman, Ebenezer Boateng, Peterson Owusu Junior, Anthony Adu-Asare Idun, **Samuel K. Agyei**, Anokye Mohammed Adam (2022). A Nonlinear Approach to Quantifying Investor Fear in Stock Markets of BRIC. *Mathematical Problems in Engineering*. https://doi.org/10.1155/2022/9296973
37. Ahmed Bossman, Zaghum Umar, **Samuel Kwaku Agyei**, Peterson Owusu Junior (2022). A new ICEEMDAN-based transfer entropy quantifying information flow between real estate and policy uncertainty. *Research in Economics*. https://doi.org/10.1016/j.rie.2022.07.002
38. Ahmed Bossman, Anokye Mohammed Adam, Peterson Owusu Junior, **Samuel Kwaku Agyei** (2022). Assessing interdependence and contagion effects on the bond yield and stock returns nexus in Sub-Saharan Africa: Evidence from wavelet analysis. *Scientific African*. https://doi.org/10.1016/j.sciaf.2022.e01232
39. Camara K. Obeng, Siaw Frimpong, Gilbert K. Amoako, **Samuel K. Agyei**, Emmanuel Asafo-Adjei, Anokye M. Adam (2022). Asymmetric Exchange Rate Pass-Through to Consumer Prices in Ghana: Evidence from EMD-NARDL Approach. *Journal of Mathematics*. https://doi.org/10.1155/2022/9075263

40. **Samuel Kwaku Agyei**, Nathaniel Kwapong Obuobi, Mohammed Zangina Isshaq, Mac Junior Abeka, John Gartchie Gatsi, Ebenezer Boateng, Emmanuel Kwakye Amoah (2022). Country-Level corporate governance and Foreign Portfolio Investments in Sub-Saharan Africa: The moderating role of institutional quality. *Cogent Economics & Finance*. https://doi.org/10.1080/23322039.2022.2106636

41. **Samuel Kwaku Agyei** (2022). Diversification Benefits between Stock Returns from Ghana and Jamaica: Insights from Time-Frequency and VMD-Based Asymmetric Quantile-on-Quantile Analysis. *Mathematical Problems in Engineering*. https://doi.org/10.1155/2022/9375170

42. Ahmed Bossman, **Samuel Kwaku Agyei**, Oliver Asiamah, Ellen Animah Agyei, Emmanuel Yaw Arhin, Edward Marfo-Yiadom (2022). Dividend policy and performance of listed firms on Ghana stock exchange. *Cogent Economics & Finance*. https://doi.org/10.1080/23322039.2022.2127220

43. **Samuel Kwaku Agyei**, Anokye Mohammed Adam, Ahmed Bossman, Oliver Asiamah, Peterson Owusu Junior, Roberta Asafo-Adjei, Emmanuel Asafo-Adjei (2022). Does volatility in cryptocurrencies drive the interconnectedness between the cryptocurrencies market? Insights from wavelets. *Cogent Economics & Finance*. https://doi.org/10.1080/23322039.2022.2061682

44. **Samuel Kwaku Agyei** (2022). EBSCO Auth Banner. *Mathematical Problems in Engineering*. https://scholar.google.com/scholar?cluster=11241917698379964408&hl=en&oi=scholarr

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50. Ahmed Bossman, **Samuel Kwaku Agyei** (2022). Interdependence structure of global commodity classes and African equity markets: A vector wavelet coherence analysis. *Resources Policy*. https://doi.org/10.1016/j.resourpol.2022.103039

51. Jules Clément Mba, Kofi Agyarko Ababio, **Samuel Kwaku Agyei** (2022). Markowitz Mean-Variance Portfolio Selection and Optimization under a Behavioral Spectacle: New Empirical Evidence. *International Journal of Financial Studies*. https://doi.org/10.3390/ijfs10020028

52. Oliver Asiamah, **Samuel Kwaku Agyei**, Ahmed Bossman, Ellen Animah Agyei, Joseph Asucam, Michael Arku-Asare (2022). Natural resource dependence and institutional quality: Evidence from Sub-Saharan Africa. *Resources Policy*. https://doi.org/10.1016/j.resourpol.2022.102967

53. Oliver Asiamah, **Samuel Kwaku Agyei**, Bossman Ahmed, Ellen Animah Agyei (2022). Natural resource dependence and the Dutch disease: Evidence from Sub-Saharan Africa. *Resources Policy*. https://doi.org/10.1016/j.resourpol.2022.103042

54. Emmanuel Asafo-Adjei, **Samuel Kwaku Agyei**, Anokye Mohammed Adam, Ahmed Bossman, Ştefan Cristian Gherghina (2022). On the nexus between constituents and global energy commodities: an asymmetric analysis. *Applied Economics Letters*. https://doi.org/10.1080/13504851.2022.2140753

55. **Samuel Kwaku Agyei**, Peterson Owusu Junior, Ahmed Bossman, Emmanuel Yaw Arhin (2022). Situated

Information Flow between Food Commodity and Regional Equity Markets: An EEMD-Based Transfer Entropy Analysis. *Discrete Dynamics in Nature and Society*. https://doi.org/10.1155/2022/3938331

56. **Samuel Kwaku Agyei**, Peterson Owusu Junior, Ahmed Bossman, Emmanuel Asafo-Adjei, Oliver Asiamah, Anokye Mohammed Adam (2022). Spillovers and contagion between BRIC and G7 markets: New evidence from time-frequency analysis. *PLoS ONE*. https://doi.org/10.1371/journal.pone.0271088
57. George Tackie, **Samuel Kwaku Agyei**, Isaac Bawuah, Vincent Adela, Ahmed Bossman (2022). Tax planning and financial performance of insurance companies in Ghana: the moderating role of corporate governance. *Cogent Business & Management*. https://doi.org/10.1080/23311975.2022.2144097
58. Ahmed Bossman, **Samuel Kwaku Agyei** (2022). Technology and instructor dimensions, e-learning satisfaction, and academic performance of distance students in Ghana. *Heliyon*. https://doi.org/10.1016/j.heliyon.2022.e09200
59. Peterson Owusu Junior, **Samuel Kwaku Agyei**, Anokye Mohammed Adam, Ahmed Bossman (2022). Time-frequency connectedness between food commodities: New implications for portfolio diversification. *Environmental Challenges*. https://doi.org/10.1016/j.envc.2022.100623
60. **Samuel Kwaku Agyei**, Godwin Adolf Idan (2022). Trade Openness, Institutions, and Inclusive Growth in Sub-Saharan Africa. *SAGE Open*. https://doi.org/10.1177/21582440221099008
61. Peterson Owusu Junior, Siaw Frimpong, Anokye M. Adam, **Samuel K. Agyei**, Emmanuel N. Gyamfi, Daniel Agyapong, George Tweneboah (2021). COVID-19 as Information Transmitter to Global Equity Markets: Evidence from CEEMDAN-Based Transfer Entropy Approach. *Mathematical Problems in Engineering*. https://doi.org/10.1155/2021/8258778
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63. Siaw Frimpong, Emmanuel N. Gyamfi, Zangina Ishaq, **Samuel Kwaku Agyei**, Daniel Agyapong, Anokye M. Adam (2021). Can Global Economic Policy Uncertainty Drive the Interdependence of Agricultural Commodity Prices? Evidence from Partial Wavelet Coherence Analysis. *Complexity*. https://doi.org/10.1155/2021/8848424
64. **Samuel Agyei** (2021). Professional Management, Board Efficacy and Financial Reporting Quality: Evidence from Stock Markets in Sub-Saharan Africa. *Board Efficacy and Financial Reporting Quality: Evidence from Stock Markets in Sub-Saharan Africa (February 9, 2021)*. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3782199
65. Anthony Adu-Asare Idun, **Samuel Kwaku Agyei**, Soraya Bainn (2020). Determinants of the Size of Private Sector Credit Disbursement in Ghana. *Asian Development Policy Review*. https://doi.org/10.18488/journal.107.2020.84.260.276
66. Emmanuel Asafo-Adjei, Daniel Agyapong, **Samuel Kwaku Agyei**, Siaw Frimpong, Reginald Djimatey, Anokye M. Adam (2020). Economic Policy Uncertainty and Stock Returns of Africa: A Wavelet Coherence Analysis. *Discrete Dynamics in Nature and Society*. https://doi.org/10.1155/2020/8846507
67. **Samuel Kwaku Agyei** (2019). Assessing the Bi-Causal Relationship Between Private Investment and Public Investment in SSA: Evidence from Panel Vector Autoregression Approach. *Journal of Economics and Sustainable Development*. https://doi.org/10.7176/jesd/10-12-02
68. **Samuel Kwaku Agyei**, Edward Marfo-Yiadom, Abraham Ansong, Anthony Adu Asare Idun (2019). Corporate Tax Avoidance Incentives of Banks in Ghana. *Journal of African Business*. https://doi.org/10.1080/15228916.2019.1695183
69. Otuo Serebour Agyemang, Mavis Osei-Effah, **Samuel Kwaku Agyei**, John Gartchie Gatsi (2019). Country-level corporate governance and protection of minority shareholders' rights. *Accounting Research Journal*. https://doi.org/10.1108/arj-01-2017-0025
70. **S Agyei** (2019). Drivers of domestic private investment, role of foreign direct investment and economic growth in frontier markets. *International Research Journal of Finance and Economics*. https://scholar.google.com/scholar?cluster=6426595859218664521&hl=en&oi=scholarr
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timber firms in Ghana. *Journal of Accounting in Emerging Economies*. https://doi.org/10.1108/jaee-12-2017-0127

72. **Samuel K. Agyei**, Anokye M. Adam, Otuo S. Agyemang (2019). Financial Literacy, Cultural Dominance, and Financial Well-Being of SME Owners in Ghana. *Poverty & Public Policy*. https://doi.org/10.1002/pop4.254
73. **Samuel Kwaku Agyei**, Christian Nsiah (2018). Culture, financial literacy, and SME performance in Ghana. *Cogent Economics & Finance*. https://doi.org/10.1080/23322039.2018.1463813
74. Abraham Ansong, **Samuel Kwaku Agyei**, Edward Marfo Yiadom (2017). Do lenders value firm reputation? Evidence from SMEs in Ghana. *EuroMed J of Management*. https://doi.org/10.1504/emjm.2017.085874
75. **Samuel Kwaku Agyei** (2017). Explaining public investment dynamics in Sub-Saharan Africa: The role of country governance structures. *Cogent Economics & Finance*. https://doi.org/10.1080/23322039.2017.1323987
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80. MARFO-YIADOM EDWARD, **Samuel Kwaku Agyei** (2011). Determinants of dividend policy of banks in Ghana. *International Research Journal of Finance and Economics*. https://www.researchgate.net/profile/Samuel-Agyei/publication/287243642_Determinants_of_dividend_policy_of_banks_in_Ghana/links/59940abba6fdccaded20c826/Determinants-of-dividend-policy-of-banks-in-Ghana.pdf?_sg%5B0%5D%5Cx3dstarted_experiment_milestone%5Cx26origin%5Cx3djournalDetail%5Cx26_rtd%5Cx3de30%3D
81. **Samuel Kwaku Agyei**, Edward Marfo-Yiadom (2011). Dividend Policy and Bank Performance in Ghana. *International Journal of Economics and Finance*. https://doi.org/10.5539/ijef.v3n4p202
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Book chapters 1

1. Anthony Adu-Asare Idun, **Samuel Kwaku Agyei**, Sean J. Gossel, Joshua Yindenaba Abor (2022). Bank Market Power and Monetary Policy Transmission in Africa in the Wake of Information Sharing Institutional Arrangements. *Palgrave Macmillan studies in banking and financial institutions*. https://doi.org/10.1007/978-3-031-04162-4_8

Reports 3

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2. **SAMUEL KWAKU AGYEI** (2011). Capital Structure and performance of Banks in Ghana. *Lap Lambert Academic Publishing*. https://scholar.google.com/scholar?cluster=13937624699392752 34&hl=en&oi=scholarr
3. **Samuel Kwaku Agyei** (2010). Capital Structure and Bank Performance in Ghana. *Lambert Publishing*. https://scholar.google.com/scholar?cluster=13566501031191566977&hl=en&oi=scholarr